



Montague Township School District

2020-2021 Budget Public Hearing
Presentation May 5 , 2020



Budget Goals and Priorities

- Maintain to focused on updating the curriculum and materials, new instructional practices, and expanding new programming for access to all students.
- Maintain to provide ongoing professional development for all staff through PLC meetings 15 times a year.
- Implementation of the long-Term Strategic Plan that was created by the Board of Education that identified priorities and guidance for the next 5 years will be implemented to ensure that all priorities are funded and focused on student.

Budget Priorities:

Safety and security, continuity of programs, instructional technology, operations and facilities management



Budget Highlights

Montague Township School Budget Includes:

- Maintain current program
- Improve facilities
- Staffing



Revenue: Local Tax Levy

- FY 2021 Local Tax Levy \$6,828,762
- FY 2020 Local Tax Levy \$6,552,974

4.2% LEVY INCREASE



State Aid Details

	2019-2020	2020-2021
Equalization Aid	\$ 1,807,057.00	\$ 1,609,008.00
Transportation Aid	\$ 326,614.00	\$ 326,614.00
Special Education Aid	\$ 257,132.00	\$ 257,132.00
Security Aid	\$ 100,706.00	\$ 100,706.00
Total State Aid	\$ 2,491,509.00	\$ 2,293,460.00

Decrease State Aid FY 2021

(\$198,049)



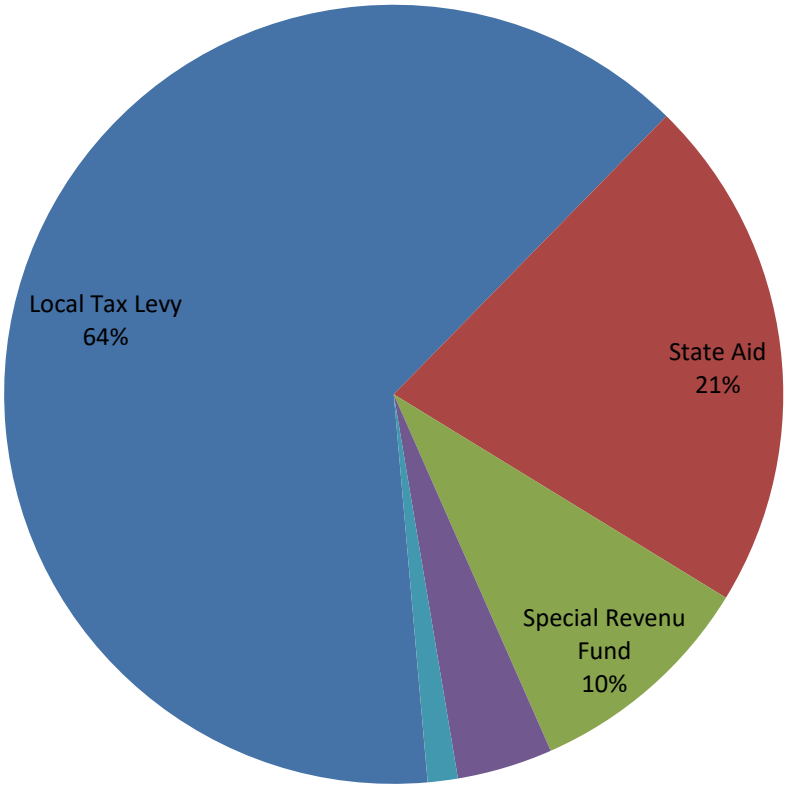
Charter Tuition Analysis

Comparison	Student	Amount	Difference	%
2019-2020 PROPOSED BUDGET	15	\$ 322,451.00		
2019-2020 REVISED BUDGET	22	\$ 429,923.00	\$ 107,472.00	33.33%
2020-2021 PROPOSED BUDGET	25	\$ 546,923.00	\$ 117,000.00	27.21%
2020-2021 REVISED BUDGET	?	?	?	?



Revenue Source

Amount



REVENUE

Source	Amount	Percentage
Local Tax Levy	\$6,828,762.00	64%
State Aid	\$2,293,460.00	21%
Special Revenue Fund	\$1,034,163.00	10%
Capital Reserve	\$425,000.00	4%
Excess Surplus	\$133,517.00	1%
Capital Reserve Int.	\$300.00	0.003%

Total Revenue \$10,715,202.00

Capital Reserve Int. 0% Excess Surplus 1% Capital Reserve 4%



2020/2021 Budgeted Appropriations

	2019-2020		2020-2021	
	APPROPRIATIONS		ANTICIPATED	%
Instruction	\$ 1,861,596.00	\$	1,936,921.00	4.05%
Tuition Reg-SpED	\$ 2,308,400.00	\$	2,225,197.00	-3.60%
Support Services	\$ 1,056,398.00	\$	929,006.00	-12.06%
Administration	\$ 595,207.00	\$	512,715.00	-13.86%
Operation- Transportation	\$ 1,339,833.00	\$	1,544,508.00	15.28%
Benefit	\$ 1,377,560.00	\$	1,478,967.00	7.36%
Capital Expenditures	\$ 172,564.00	\$	506,802.00	193.69%
Charter School	\$ 429,923.00	\$	546,923.00	27.21%
Special Revenue	\$ 992,130.00	\$	1,034,163.00	4.24%
TOTAL	\$ 10,133,611.00	\$	10,715,202.00	5.74%



Increase in Expenses

- Instruction
- Operation-Transportation
- Benefit
- Capital Project
- Charter School Tuition



Components of Administrative Costs

- Legal Fees
- Audit Fees
- Communications/Telephone
- Purchased Services
- Memberships/Dues
- Salaries - Superintendent, BA, Secretaries/Office Staff



Capital Projects

- Air Conditioning unit in classroom \$270,000
- Led lighting \$125,000
- Roof sealing \$15,000
- Architectural/Engineering Services \$15,000



Technology Upgrade

- Computer for teachers
- Promethean Boards
- Server back-up Unit



MONTAGUE BOARD OF EDUCATION 2020-2021 FISCAL YEAR BUDGET LOCAL TAX IMPACT

2020-2021 GENERAL FUND SCHOOL TAX LEVY	\$	6,690,868.00
2019 NET RATABLES (10/01/19 Valuation)	\$	354,520,400
2020-2021 TAX RATE		0.018873
2020-2021 TAX RATE PER \$100 ASSESSED VALUE	\$	1.887
2019-2020 TAX RATE PER \$100 ASSESSED VALUE	\$	1.807
2020-2021 TAX RATE INCR. PER \$100 ASSESSED	\$	0.0.80
2020 AVERAGE ASSESSED HOME (2019 - 96.44% Assessed Valuation)	\$	155,879
2020AVERAGE ASSESSED HOME PER \$100	\$	1,559
2020-2021 AVERAGE ANNUAL TAX INCREASE (DECREASE)	\$	125.17
2020-2021 AVERAGE MONTHLY TAX INCREASE (DECREASE)	\$	10.14
2020-2021 AVERAGE DAILY TAX INCREASE (DECREASE)	\$	0.34



BUDGET HIGHLIGHTS

Tax Levy 2019-2020	\$	6,552,974.00
Tax Levy Increase	\$	\$275,788.00 (4.2%)
Tax Levy 2020-2021	\$	6,828,762.00

State Aid 2019-2020	\$	2,491,509.00
State Aid Decrease	\$	198,049.00
State Aid 2020-2021	\$	2,293,460.00

Total Operating Budget 2019-2020 (includes capital outlay)	\$	9,141,481.00
Total Budget Increase	\$	539,558.00 (5.9%)
Total Operating Budget 2020-2021 (includes capital outlay)	\$	9,681,039.00



THANK YOU

Any questions?

BE IT RESOLVED, that the Montague Township Board of Education approve final 2020-2021 fiscal year school budget and approve the submission of the final 2020-2021 fiscal year school budget to the Sussex County Executive Superintendent of Schools for approval as follows:

<u>EXPENDITURES</u>		<u>REVENUE</u>	
		<u>General Fund</u>	
General Current Expense	\$ 9,115,535.00	Excess Surplus	\$ 133,517.00
Capital Outlay	\$ 505,509.00	Local Tax Levy	\$ 6,684,033.00
		Federal Impact Aid	\$ 84,734.00
		Capital Reserve	\$ 425,000.00
Special Revenue Fund	\$ 1,034,163.00	Capital Reserve Int.	\$ 300.00
		State Aid	\$ 2,293,460.00
		SEMI	\$ -
		Total General Fund:	\$ 9,621,044.00
Total Expenditures	<u>\$ 10,655,207.00</u>	<u>Special Revenue Fund</u>	<u>\$ 1,034,163.00</u>
		Total Revenue	<u>\$ 10,655,207.00</u>

BE IT RESOLVED, that Montague Township Board of Education authorize the utilization of Excess Surplus as of June 30, 2019, in the amount of \$133,517 to the 2020/2021 fiscal year budget,

BE IT RESOLVED, that Montague Township Board of Education authorize the utilization of Partial Federal Impact Aid in the amount of \$84,764 to the 2020/2021 fiscal year budget,

BE IT FURTHER RESOLVED that the following GENERAL FUND tax levy be approved to support the 2020-2021 budgets: General Fund Tax Levy \$6,684,033.00.

BE IT FURTHER RESOLVED, that Montague Township Board of Education approves the following capital project for the 2020/2021 school year.

AC Unit Vent	\$270,000
Led Lighting	\$125,000
Roof Sealing	\$15,000
Architectural/Engineering Services	\$15,000

Capital Reserve Account Withdrawal

BE IT FURTHER RESOLVED, that Montague Township Board of Education requests the approval of a capital reserve withdrawal in the amount of \$425,000. The District intends to utilize these find for the AC Unit Vent in classroom, LED lighting roof Sealing and Architectural/Engineering Services.